



## Yeti Ho

### Partner

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Location:  
Hong Kong

Language:  
English, Mandarin,  
Cantonese

Qualification:  
Hong Kong(2006),  
English & Wales(2008),  
Passed Guangdong-Hong  
Kong-Macao Greater Bay  
Area Legal Professional  
Examination(2022)

### Introduction

Yeti Ho focuses on corporate commercial, capital markets and regulatory compliance. She has more than 19+ experience in corporate finance, public takeovers, Hong Kong Listing Rules compliance matters, corporate restructuring, mergers and acquisitions and other general commercial matters. She has acted as the retainer counsel to a number of listed companies in various fields and has handled a number of complex M&A, financing and compliance transactions, including general offer acquisitions, privatisations, financing solutions, employee share incentive schemes and major and connected transactions.

### Social Activities

2024–present-Member-Law Society of Hong Kong

### Education

- 2003-2004-Postgraduate Certificate in Laws, University of Hong Kong
- 2002-2003-Bachelor of Laws (LLB), University of Hong Kong
- 1999-2002-Bachelor of Business Administration (Laws), University of Hong Kong

### Work Experience

- 2016 Jan–present-Partner, CFN Lawyers LLP
- 2004–2016–Of Counsel, DLA Piper Hon Kong

### Areas

Capital Markets & Financing, Compliance & Corporate Governance

### Key Achievements

#### **Public Takeovers**

- Advised Orchid Valley Holdings Limited in its voluntary conditional cash offer to acquire shares in C.banner International Holdings Limited (#1028) with an aggregate transaction value of approximately HK\$250 million in November 2023
- Advised Daodu (Hong Kong) Holding Limited, subsidiary of Qingdao Guorui Xin Fuke Investment Center, L.P., in its whitewash transaction regarding the subscription of 62.44% shares of New Focus Auto Tech Holdings Limited (#360), with an aggregate transaction value of approximately HK\$663 million in 2022
- Advised Legend Upstar Holdings Limited (formerly known as Midland IC&I Limited) (#459) in relation to its conditional mandatory cash offer in November 2020

- Advised Greatly Success Investment Trading Limited in its acquisition of approximately 29.63% interests in Golden Faith Group Holdings Limited (#2863) and the subsequent unconditional mandatory cash offer, with an aggregate transaction value of HK\$270 million in October 2018
- Advised Shang Ying Financial Holding Co., Limited in its acquisition of approximately 58% interests in TATA Health International Holdings Limited (formerly known as S. Culture International Holdings Limited) (#1255) and the subsequent unconditional mandatory cash offer, with an aggregate transaction value of approximately HK\$800 million in January 2017
- Advised Lyton Maison Limited in its acquisition of approximately 54% interests in Ta Yang Group Holdings Limited (#1991) and the subsequent unconditional mandatory cash offer, with an aggregate transaction value of HK\$883 million in 2016
- Advised Charming Futures Holdings Limited in its voluntary conditional cash partial offer for (i) the 16.73% interests in Royale Home Holdings Limited (formerly known as Royale Furniture Holdings Limited) (#1198) in 2015; and (ii) the 26.06% interests in Royale Home in 2009, with an aggregate transaction value of approximately HK\$50 million
- Advised SSY Group Limited (#2005) in relation to its voluntary repurchase offer of up to 150,000,000 shares for an aggregate consideration of HK\$495 million and the whitewash application of its controlling shareholder in 2015
- Advised AUX International Holdings Limited (formerly known as Magnum Entertainment Group Holdings Limited) (#2080) in relation to the acquisition of 69.01% interests in Magnum by Huiji Limited and the subsequent unconditional mandatory cash offer in 2015, with an aggregate transaction value of HK\$591 million
- Advised the founder of Longjitaihe Industry Co., Ltd. as purchaser in its acquisition of 74.90% interests in Xinda Investment Holdings Limited (formerly known as Long Ji Tai He Holding Limited) (#1281) and the subsequent unconditional mandatory cash offer in 2015, with an aggregate transaction value of HK\$520 million and its subsequent placing down arrangement. The transaction also requires the listed company to undergo asset reorganisation as well as distribution in specie of its distributed property development business and the former controlling shareholder will further make a voluntary general offer to acquire such distributed business
- Advised ERA Mining Machinery Limited (formerly #8043) on a takeover made by Caterpillar Inc. by way of a pre-conditional voluntary conditional offer (involving a combination of cash and loan note offer with earn-out payment structure) and to privatize ERA Mining Machinery Limited in 2012. The transaction value was approximately HK\$6.53 billion
- Advised Schramm Holding AG (formerly #955) in relation to a voluntary conditional cash offer made by Akzo Nobel N.V. for a consideration of HK\$1,556 million in 2012
- Advised Hai Tong (HK) Financial Holdings Limited, a subsidiary of Haitong Securities Company Limited (a company listed on the Shanghai Stock Exchange), as purchaser in its acquisition of 52.86% interests in Haitong International Securities

Group Limited (formerly known as Taifook Securities Group Limited) (formerly #665) and in the subsequent mandatory unconditional cash offer. Hai Tong acquired a total of 60.48% interests in Taifook Securities, with an aggregate transaction value of HK\$2,085 million

□ Advised China Merchants Bank Co., Ltd. (#3968) as purchaser in its acquisition of 53.12% interests in Wing Lung Bank (formerly #96), in the subsequent mandatory unconditional cash offer, and also on the compulsory acquisition and the delisting of Wing Lung Bank, with an aggregate transaction value of HK\$36.3 billion

□ Advised Well Glory International Limited in its voluntary conditional cash partial offer for the 16.89% interests in Gold Peak Technology Group Limited (#40) for a consideration of HK\$122 million in 2007

### **M&A Investments projects**

□ Advised the sellers in the sale of Tai Pan Bakery Group in 2021

□ Advised Thisshop.com (APP: Thisshop), the first instalment-centric e-commerce platform in Thailand, in its series A investment of over US\$10 million from Lexin Fintech (NASDAQ: LX), a leading online consumption and consumer finance platform in China, in 2021

□ Advised Smart Decision Technology Limited in relation to the strategic capital injection from the Lee Shau Kee family, the wealthiest family in Hong Kong, in 2020

□ Advised TATA Health International Holdings Limited (#1255) in its acquisition of a controlling stake in DSG Group (with type 1, 4, 6 and 9 SFC licenses) for HK\$40.8 million which in July 2018

□ Advised Kontafarma China Holdings Limited (formerly known as Tongfang Kontafarma Holdings Limited) (#1312) in its acquisition of 51% interests in True Cayman and 29% interests in True Yoga Cayman for US\$36.7 million in May 2017. The target group provides fitness and wellness training sessions in Singapore, Taiwan and Mainland China under the brands of “True Fitness” and “True Yoga”

□ Advised Ping An Asset Management Co. Ltd. (in its capacity as the entrusted manager to, and for and on behalf of, an asset management product) in its (i) cornerstone investment in the H Shares of Huatai Securities Co., Ltd (#6886) of approximately HK\$100 million; and (ii) block trade placing of shares of Dalian Wanda Commercial Properties Co., Ltd (formerly #3699) for an aggregate consideration of HK\$2.86 billion. The placing agents are UBS and CICC

□ Advised Yuxing InfoTech Investment Holdings Limited (#8005) in its subscription of 30,000,000 new shares in China Water Industry Group Limited (#1129) for a consideration of HK\$56 million

□ Advised Mr. Wong Cho Bau in his acquisition of 80% shareholdings in Digital Broadcasting Corporation Hong Kong Limited from Mr. Albert Jinghan Cheng, Mr. Ho Kwok Fai, Morris, Mr. Ronald Joseph Arculli, Mr. Li Kwok Po, David, Mr. Li Kwok Cheung, Arthur, Mr. Wong Chi Yun, Allan, Mr. William Mong Man Wai for an aggregate consideration of approximately HK\$122 million in 2013 and 2015

□ Advising Tongguan Gold Group Limited (formerly known as China Mining

Resources Group Limited (#340) in its major disposal of 75% interest in Harbin Songjiang Copper (Group) Company Limited for a consideration of RMB 90 million in September 2014

□ Advised Beijing Tong Ren Tang Chinese Medicine Company Limited (#3613, formerly #8138) in its acquisition of (i) 51% interests in Honour Essence Trading Limited in Hong Kong for an aggregate consideration of HK\$71.426 million in March 2015, which constituted disclosable transaction. Honour Essence is principally engaged in the distribution of Chinese medicine in Hong Kong; and (ii) 50% interests in Fook Ming Tong Chinese Medical Centre in Hong Kong for an aggregate consideration of HK\$12 million in 2014. Fook Ming Tong is a Chinese medical centre principally providing integrated healthcare services such as Chinese medical diagnosis, acupuncture, orthopedics and massage

□ Advised Haier Electronics Group Co., Ltd. (formerly #1169) in its acquisition of the logistics business from its parent company in 2010 for an aggregate consideration of RMB 756 million

□ Advised China Travel International Investment Hong Kong Limited (#308) in its acquisition of tourism facilities in geoparks, forest parks and natural scenic spots from its parent company in 2009 for an aggregate consideration of RMB 275 million

□ Advised China Southern Airlines Company Limited (#1055), on its disposal of 50% equity interest in MTU Maintenance Zhuhai Co. Ltd., for an aggregate consideration of RMB 1.6 billion to its parent company, China Southern Air Holding Limited in 2009

### **Secondary Offerings**

□ Advised AsiaInfo Technologies Limited (#1675) in connection with its private placement of new shares to China Mobile International Holdings Limited, a company wholly owned by China Mobile Limited (#941) for an aggregate subscription price of HK\$1,385.1 million in 2020

□ Advised 51 Credit Card Inc. (#2051) in connection with its private placement of new shares for an aggregate subscription price of HK\$100 million in 2020

□ Advised Sansheng Holdings (Group) Co. Ltd. (#2183) in its US\$135 million bonds placement in November 2017 and its subsequent exchange offer of the US\$135 million bonds in November 2018, with Industrial Bank Co., Ltd., as the placing agent and the initial holder of the bond

□ Advised China Agri-Products Exchange Limited (#149) in its proposed rights issue in December 2017, raising approximately HK\$700 million, with Kingston Securities Limited as the placing agent

□ Advised Xinda Investment Holdings Limited (#1281) in its new shares placement under general mandate in October 2016, raising an aggregate of HK\$207.5 million, with Guotai Junan Hong Kong Securities as the placing agent

□ Advised Dragon Crown International Limited (formerly #935) in its new shares placement under general mandate in October 2016, raising an aggregate of HK\$133 million, with China Ping An Securities Hong Kong as the placing agent

- Advised Puxing Energy Limited (formerly known as Amber Energy Limited) (#90) in its new shares placement under general mandate in September 2015, raising an aggregate of HK\$40 million, with CCB International as the placing agent
- Advised Hailiang International Holdings Limited (#2336) in its open offer raising an aggregate of approximately HK\$332 million in June 2015, with RHB OSK Securities Hong Kong Limited as the underwriter
- Advised Ping An Insurance (Group) Company of China, Limited (#2318) in its US\$4,750 million H shares placing in December 2014. The sole placing agent is Morgan Stanley & Co. International Plc. Goldman Sachs, Credit Suisse and Ping An of China Capital (Hong Kong) Company Limited act as the financial advisers to the company for the placing
- Advised Wai Yuen Tong Medicine Holdings Limited (#897) in its various new shares and/or top-up placement under general mandate in November 2012, March 2013, August 2014 and November 2014 raising an aggregate of HK\$360.4 million. The Placing Agent is Kingston Securities Limited
- Advised South Shore Holdings Limited (formerly known as Louis XIII Holding Limited) (formerly #577) in connection with its placings of new shares under general mandate and specific mandate raising an aggregate of HK\$734.5 million together with its issuance of zero coupon convertible bonds of HK\$300 million in 2013, with Deutsche Bank AG and CLSA Limited as the placing agents
- Advised Dr Ina Chan Un Chan in her subscription of new shares in Larry Jewelry International Company Limited (formerly #8351) for an aggregate subscription price of HK\$116 million in March 2012
- Advised Ping An Insurance (Group) Company of China, Limited (#2318) in connection with its private placement of 272,000,000 new H shares to Jinjun Limited, a company wholly owned by Chow Tai Fook Nominee Limited for an aggregate subscription price of HK\$19,448 million in June 2011
- Advised Ping An Insurance (Group) Company of China, Limited (#2318) on its placing of 51,000,000 H shares in Value Partners Group Limited (#806) for an aggregate consideration of approximately HK\$352 million in April 2011. The placing agent is UBS AG, Hong Kong Branch
- Advised Coolpad Group Limited (formerly known as China Wireless Technologies Limited) (#2369) in connection with its top-up placing of shares for an aggregate consideration of HK\$682.5 million in 2011
- Advised Royale Home Holdings Limited (#1198) in connection with its top-up placing of shares for an aggregate consideration of approximately HK\$227 million in 2010
- Advised China Southern Airlines Company Limited (#1055) regarding its private placings of A and H shares for an aggregate sum of RMB 3 billion in 2009 and for an aggregate sum of RMB 10.7 billion in 2010
- Advised Beijing Enterprise Holdings Limited (#392) in connection with the top-up placing of shares with net proceeds of approximately US\$477 million in 2007
- Advised CMIC Ocean En-Tech Holding Co., Ltd. (formerly known as TSC Group

Holdings Limited) (#206) in connection with its share placing for approximately HK\$291 million in 2008

□ Advised Enviro Energy International Holdings Ltd (#1102) in connection with its top-up placing of shares for an aggregate consideration of approximately HK\$445 million in 2007

### **Convertible Securities**

□ Advised New Focus Auto Tech Holdings Limited (#360) on its placing of unlisted convertible bonds in July 2024

□ Advised China Netcom Technology Holdings Limited (#8071) in its HK\$38 million unlisted warrants issue in December 2019

□ Advised Dingyi Group Investment Limited (#508) in its HK\$620 million convertible bond issue, with HK\$20 cents convertible bond issued in January 2015, and the remainder completed by July 2015

□ Advised Ping An Insurance (Group) Company of China, Limited (#2318) on its placing of A share convertible corporate bonds of RMB 26 billion in November 2013 and its subsequent redemption in January 2015. China International Capital Corporation Limited and Credit Suisse Founder Securities Limited were the joint sponsors and China International Capital Corporation Limited, Credit Suisse Founder Securities Limited, Goldman Sachs Gao Hua Securities Co. Ltd., Guotai Junan Securities Co., Ltd. and J.P. Morgan First Capital Securities Co., Ltd. were the joint lead underwriters

□ Advised YA Global Master SPV Ltd. (an investment fund managed by Yorkville Advisors, LLC) regarding its grant of structured equity facility line of up to HK\$115 million to Reliance Global Holdings Limited (formerly known as Sustainable Forest Holdings Limited) (#723) in December 2011, among which the listed company can issue new shares under its general and/or specific mandate to repay the facilities

□ Advised Beijing Enterprises Holdings Limited (#392) regarding its issue of HK\$2.175 billion 2.25% listed guaranteed convertible bonds in 2009

### **General Compliance**

Represented/representing various listed companies for their general and regulatory compliance matters, such as responding to day-to-day general legal enquiries and HK Listing Rules/Takeovers Code related matters; reviewing annual reports, AGM circulars, interim reports and quarterly reports; preparing and reviewing inside information announcements and enquiries from Stock Exchange; preparing documentation for various notifiable transactions; providing regular directors training and update on Listing Rules to listed issuers, in particular, for the following listed companies:

□ Ping An Insurance (Group) Company of China, Limited (#2318)

□ China Southern Airlines Company Limited (#1055)

□ Beijing Tong Ren Tang Chinese Medicine Company Limited (#3613, formerly #8138)

- Bosideng International Holdings Limited (#3998)
- Kingdee International Software Group Company Limited (#268)
- AsiaInfo Technologies Limited (#1675)
- New Focus Auto Tech Holdings Limited (#360)
- Grand Power Logistics Group Limited (#8489)
- TATA Health International Holdings Limited (#1255)

### **IPO Projects**

- Advised Kidztech Holdings Limited (#6918) in connection with its initial public offering on the Main Board of the Stock Exchange, raising approximately HK\$100 million in March 2020
- Advised Skymission Group Holdings Limited (#1429) in connection with its initial public offering on the Main Board of the Stock Exchange, raising approximately HK\$100 million in October 2020
- Advised Mansion International Holdings Limited (#8456) in connection with its initial public offering on the Main Board of the Stock Exchange, raising approximately HK\$60 million in January 2018
- Advised the sponsor (Guoyuan Capital (Hong Kong) Limited) of Golden Faith Group Holdings Limited (#2863) in connection with its initial public offering on GEM of the Stock Exchange in August 2017 raising approximately HK\$117 million. The Joint Lead Managers are Guoyuan Capital (Hong Kong) Limited, Ping An Securities Limited and Yuanta Securities (Hong Kong) Company Limited
- Advised Tong Ren Tang Technologies Co. Ltd. (#1666) in connection with its spin-off of its controlled subsidiary, Beijing Tong Ren Tang Chinese Medicine Co., Ltd. (#3613, formerly #8138) on GEM in May 2013
- Advised Goldwind Science & Technology Co., Ltd. (formerly known as Xinjiang Goldwind Science & Technology Co., Ltd.) (#2208) in connection with its initial public offering on the Main Board of the Stock Exchange. This is the first initial public offering in Hong Kong by an A share company already listed on the SME Board of the Shenzhen Stock Exchange, raising approximately HK\$7.1 billion in June 2010. The Joint Bookrunners are China International Capital Corporation Hong Kong Securities Limited, J.P. Morgan Securities (Asia Pacific) Limited, J.P. Morgan Securities Ltd., (for International Offering), Citigroup Global Markets Asia Limited, Goldman Sachs (Asia) L.L.C. and Hai Tong Securities (HK) Brokerage Limited